

7th August 2024

Independent Auditor's Review Report on the Unaudited Quarterly Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai,

Kandanchavadi, Perungudi

Chennai-600096

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th June 2024, ('the Consolidated Statement'), in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30th June 2024, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.



Head Office : Simpson's Building, 861, Anna Salai, Chennai - 600002

Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode

This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities:
 - a. Saksoft Inc and its five subsidiaries
 - b. Saksoft Pte Limited and its two subsidiaries
 - c. Saksoft Solutions Limited (UK) and its subsidiary
 - d. Three-sixty Logica testing Services Pvt Limited and its subsidiary
 - e. Dream Orbit Softech Private Limited and its subsidiary
 - f. Augmento Labs Private Limited w.e.f 26th June 2024
 - g. Saksoft Employee Welfare Trust

5. We did not review the financial information (Statement of unaudited consolidated financial results together with relevant disclosures) of eight subsidiaries and a trust, included in the unaudited consolidated financial results for the quarter ended 30th June 2024, whose interim financial information reflect Group's share of total revenues of Rs. 852.34 million, total net profit of Rs. 158.84 million and Group's share of total comprehensive income of Rs.160.06 million for quarter ended respectively on that date. This interim financial information has been reviewed by other auditors, whose review reports have been furnished to us by the management and our review conclusion in so far as it relates to the amounts and disclosures included in respect of the above subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in para 3 above.



6. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Our conclusion on the Statement is not modified in respect of the above matters.

Date: 7th August 2024
Place: Chennai

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



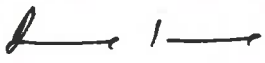

S. Aditya Kumar
Partner

M.No. 232444

UDIN: 24232444BKGJUCK8145

SAKSOFT LIMITED				
CIN: L72200TN1999PLC054429				
Regd & Corp. Office : Global Infocity Park , 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500				
Email : investorqueries@saksoft.co.in ; website: www.saksoft.com				
Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2024.				
				(Rs. In Lakhs)
Particulars	Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended 31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net Sales/Income from Operations	20,100.62	19,490.03	18,347.23	76,162.55
b. Other Income	277.40	246.20	155.93	694.80
Total Income (a+b)	20,378.02	19,736.23	18,503.16	76,857.35
2. Expenses				
a. Employee benefits expense	9,010.34	8,661.16	8,419.20	34,718.59
b. Depreciation and amortisation expense	299.83	336.00	271.32	1,189.79
c. Support / Third party charges	5,919.10	6,154.28	5,367.61	23,391.15
d. Finance Costs	122.39	113.51	50.36	352.58
e. Other expenses	1,668.14	1,343.89	1,106.66	4,384.35
Total Expenses (a+b+c+d+e)	17,019.80	16,608.84	15,215.15	64,036.46
3. Profit before exceptional Items and tax (1-2)	3,358.22	3,127.39	3,288.01	12,820.89
4. Exceptional Items	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	3,358.22	3,127.39	3,288.01	12,820.89
6. Extraordinary Items	-	-	-	-
7. Net Profit before tax (5-6)	3,358.22	3,127.39	3,288.01	12,820.89
8. Tax Expense	799.60	807.00	772.66	3,203.59
9. Net Profit for the period (7-8)	2,558.62	2,320.39	2,515.35	9,617.30
10. Other Comprehensive Income, net of taxes				
a) (i) Items that will not be reclassified to Profit or Loss	2.78	178.72	(3.32)	113.56
b) (i) Items that will be reclassified to Profit or Loss	90.85	(42.77)	339.92	690.92
Total Other Comprehensive Income (a) + (b)	93.63	135.95	336.60	804.48
Total Comprehensive Income for the period (9+10)	2,652.25	2,456.34	2,851.95	10,421.78
11. Profit for the period attributable to:				
Shareholders of Saksoft Limited	2,558.62	2,320.39	2,515.35	9,617.30
Non-controlling interest	-	-	-	-
	2,558.62	2,320.39	2,515.35	9,617.30
12. Total Comprehensive Income for the period attributable to:				
Shareholders of Saksoft Limited	2,652.25	2,456.34	2,851.95	10,421.78
Non-controlling interest	-	-	-	-
	2,652.25	2,456.34	2,851.95	10,421.78
13. Paid-up Equity Share Capital of Re.1.00/- each	1,011.58	1,007.31	1,004.12	1,007.31
14.(I) Earnings Per Share (In Rs) before extraordinary Items				
a) Basic	2.53	2.33	2.51	9.59
b) Diluted	2.41	2.22	2.29	9.11
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(II)Earnings Per Share (In Rs) after extraordinary Items				
a) Basic	2.53	2.33	2.51	9.59
b) Diluted	2.41	2.22	2.29	9.11
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
Notes :				
Key Standalone financial information				
Total income	5,538.25	5,450.93	6,010.41	23,523.59
Profit / (Loss) before taxes	691.04	583.06	1,059.62	3,881.56
Profit / (Loss) after taxes	541.86	445.31	843.82	3,058.95



Unaudited Consolidated Interim Segment Information				(Rs. In Lakhs)
Particulars	Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended 31.03.2024
SEGMENT REVENUE				
Fintech	6,183.81	6,148.94	7,236.74	26,892.78
Transportation and Logistics	3,216.41	3,407.66	3,772.18	14,191.99
Hitech Media and Utilities	8,461.31	8,187.52	7,338.31	30,634.66
Retail ecommerce	2,239.09	1,745.91	-	4,443.12
Revenue from Operations	20,100.62	19,490.03	18,347.23	76,162.55
SEGMENT RESULT				
Fintech	1,178.23	1,030.81	1,544.55	5,249.19
Transportation and Logistics	779.11	733.87	980.39	3,650.85
Hitech Media and Utilities	1,166.73	1,240.31	928.82	3,891.71
Retail ecommerce	378.97	325.71	-	876.71
Segment results	3,503.04	3,330.70	3,453.76	13,668.46
Add :-				
Other Income	277.40	246.20	155.93	694.80
Less :-				
Depreciation and amortisation expense	299.83	336.00	271.32	1,189.79
Finance Costs	122.39	113.51	50.36	352.58
PROFIT BEFORE TAX	3,358.22	3,127.39	3,288.01	12,820.89
<p>1. Segments have been identified in accordance with the Indian Accounting Standard (Ind AS) 108 on operating Segments, considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker evaluates the performance and allocates resources to segments based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments.</p> <p>2. Other income, Depreciation and finance costs relate to the Group as a whole and are not identifiable with / allocable to individual segments.</p> <p>3. Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.</p> <p>Notes :</p> <p>1. The Unaudited consolidated financial statements for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2024 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.</p> <p>2. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).</p> <p>3. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore and its subsidiaries, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary, Augmento Labs Private Limited and Saksoft Employee Welfare Trust), have been consolidated on a line by line basis by adding together, assets and liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net of shares held in the Saksoft employee welfare trust.</p> <p>4. Saksoft Limited has acquired the entire shareholding of Augmento Labs Private Limited effective June 2024. Consequently Augmento Labs Private Limited has become wholly owned subsidiary of Saksoft Limited.</p> <p>5. The results for the last quarter of the Financial year 2023-24 are the balancing figures between the audited figures in respect of the full financial year upto 31st March 2024 and the unaudited published year to date figures upto December 31, 2023, being the date of the end of third quarter of the financial year 2023-24 which were subject to limited review by the statutory auditors of the company.</p> <p>6. The Board of Directors of the Company at its meeting held on 10th May 2024, approved a composite scheme of amalgamation in the form of a merger, whereby its wholly owned subsidiaries viz Dream Orbit Softech Private Limited and Three-sixty Logica Testing Services Private Limited together with its wholly owned step-down subsidiary Terafast Networks Private Limited are sought to be merged with Saksoft Limited (the parent) subject to necessary approvals to be obtained in this regard. The appointed date as per the scheme is 1st April 2024. There is no impact of the proposed merger in the above financial results.</p> <p>7. The Board of Directors of the Company have recommended the issue of Bonus shares in the ratio of 1:4 (One bonus share for every four shares held) subject to approval of the shareholders.</p> <p>8. Previous quarter and year figures have been regrouped in line with the current quarter & year classification.</p> <p>9. Tax expense includes current and deferred taxes.</p>				
<p style="text-align: right;">For and on behalf of the Board of Directors</p> <p style="text-align: right;"></p> <p style="text-align: right;">Aditya Krishna Chairman & Managing Director</p> <p>Place: Chennai Date: August 07, 2024</p>				

